

Gross Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Quarter Ended Jun 30, 2019	Quarter Ended Jun 30, 2018	Total Change	Change Due to Acquisitions	Change	Change Due	% of Organic Growth
					Due to Foreign Exchange	to Organic Growth	

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<i>(In millions of Canadian dollars, except percentages)</i>	Two Quarters Ended Jun 30, 2019	Two Quarters Ended Jun 30, 2018	Total Change	Change Due to Acquisitions	Change	Change Due	% of Organic Growth
					Due to Foreign Exchange	to Organic Growth	

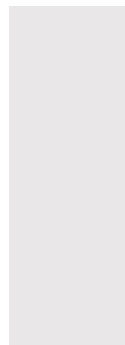
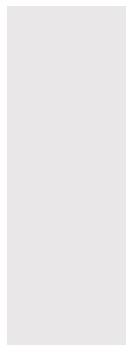
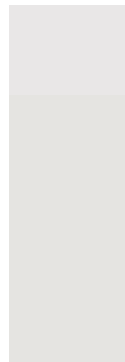
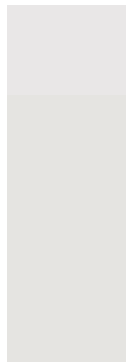
n/a = not applicable

Net Revenue by Reportable Segment

<i>(In millions of Canadian dollars, except percentages)</i>	Two Quarters Ended Jun 30, 2019	Two Quarters

Impact on Statement of Financial Position at January 1, 2019

	IFRS 16	Before IFRS 16	Increase (Decrease)
<i>(In millions of Canadian dollars)</i>	\$	\$	\$
Current assets			
Non-current assets			
Total increase in assets			
Current liabilities			
Non-current liabilities			
Shareholders' equity			



Reconciliation of Non-IFRS Financial Measures

<i>(In millions of Canadian dollars, except per share amounts)</i>	Quarter Ended Jun 30		Two Quarters Ended Jun 30	
	2019	2018	2019	2018
Net income from continuing operations	49.3	57.6	94.2	94.2
EBITDA from continuing operations	145.9	113.2	278.1	200.1
Add back (deduct) pre-tax:				
Adjusted EBITDA from continuing operations	145.4	110.5	272.5	200.0

<i>(In millions of Canadian dollars, except per share amounts)</i>	Quarter Ended Jun 30		Two Quarters Ended Jun 30	
	2019	2018	2019	2018
Net income from continuing operations	49.3	57.6	94.2	94.2
Add back (deduct) after tax:				
1)				
2)				
3)				
Adjusted net income from continuing operations	56.1	62.0	106.4	109.9
Adjusted earnings per share from continuing operations	0.50	0.54	0.95	0.96
	0.50	0.54	0.95	0.96

See the Definitions section of Stantec's 2018 Annual Report and Q2 19 Management's Discussion and Analysis for our discussion of non-IFRS measures used. Construction Services operations are presented as discontinued operations. This table has been updated to include only continuing operation results.

(1) The add back of intangible amortization relates only to the amortization from intangible assets acquired through acquisitions and excludes the amortization of software purchased by Stantec. For the quarter ended June 30, 2019, this amount is net of tax of \$3.1 (2018 - \$3.1). For the two quarters ended June 30, 2019, this amount is net of tax of \$5.8 (2018 - \$6.6).

(2) For the quarter ended June 30, 2019, this amount is net of tax of \$0.1 (2018 - \$0.7). For the two quarters ended June 30, 2019, this amount is net of tax of \$1.5 (2018 - nil).

(3) Refer to Income Taxes section for further details.

Stantec Inc.

Consolidated Statement of Cash Flows Indirect Method

(Unaudited)

CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES FROM CONTINUING
OPERATIONS (T)63.4 9 602.309 Tm(C)0.6 (A)77.6 (S)-4

