





Leader in Sustainability

Stantec is a global leader in sustainable engineering, design, and environmental services. Our engineers, designers, architects and scientists are at the forefront of innovations that help communities predict and plan for climate change, mitigate its impacts, and enhance the resiliency of their infrastructure.

Around the world, we are also working with clients and communities to improve

their quality of life through access to clean water, sustainable energy, conservation, and ecosystem restoration.

We are proud to continue to stand out sustainability. In addition to being named the most sustainable engineering and design

this year, we consistently come out on top in sustainability ratings across multiple independent third parties.



Nature-Inspired Building Design, Saf re Freycinet

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& R Q W U D F W 3172 & R Q W U D F W 02 D F M & R E X W O D N D S R M (D W E D L Q E I Z O M D F R U R G B O H E C H L E P O Q Z O T B) (L A Z) (W) (R) (P)
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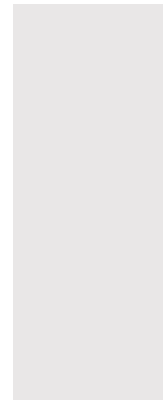
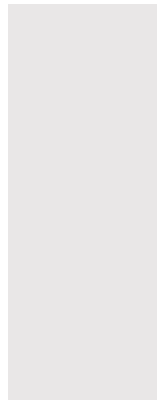
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SULRU SHULRG UHIOHFWLQJ WKH H[SHFWHG GLVUXSWLRQV IURP WKH & DU
6 7 2 J d (D) (V) (R Q)] & D E T K F E X 3 V B O 7 R Z B D 1 4 1 9 0 6 7 F L d (U Y (K V) R R (V)]] T R E T X F F L 9 J U 5 F J 8 J K 1 7 . 2 W \ 9 9 8 T d (K

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LQ ZHVWHUQ &DQDGD DQG FRQWLQXHG UHFRYHU\ HIIRUWV DVVRFLDWHG ZLWK
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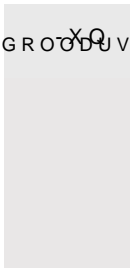
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FRVWV DQG DGMXVWPHQWV IRU RWKHU VSHFLILF LWHPV WKDW DUH VLJQLILFD
DOO RQ DQ DIWHU WD[EDVLV 6SHFLILF LWHPV DUH VXEMHFWLYH KRZHYHU ZH
ZKHQ LGHQWLI\LQJ LWHPV WR EH H[FOXGHG LQ FDOFXODWLQJ RXU DGMXVWHG
PHDVXUH RI RYHUDOO SURILWDELOLW\ 7KH PRVW FRPSDUDEOH ,)56 PHDVXUHI

\$GMXVWHG (DUQLQJV 3HU FDOFXODW HG E\ GLYLGLQJ DGMXVWHG QHW LQFRPH
GLOXWHG ZHLJKWHG DYHUDJH QXPEHU RI VKDUHV RXWVWDQGLQJ UHVSHFWLYH
DGMXVWHG (36 LV HDUQLQJV SHU VKDUH

\$GMXVWHG 5HWXUQ RQ ,QYHUSHG & DQW DFXU 52X8O \HDU DGMXVWHG QHW LQFR
WD[DGMXVWHG LQWHUHVW UHODWLYH WR RXU DYHUDJH DJJUHJDWH QHW GHEW
DQQXDOO\ \$YHUDJH QHW GHEW DQG DGMXVWHG VKDUHKROGHUVx HTXLW\ DUH

&RQVWDQW &XUUHQF\ %DVLV DQG ,PS:DFWRILWRUHWJCH(LPISDFWVRI FKDQJLQJ IR
UDWHV TXDQWLI\ IRUHLJQ H[FKDQJH LPSDFWV DQG IURP WLPH WR WLPH SUH
H[FOXGLQJ WKH LPSDFW RI IRUHLJQ H[FKDQJH WR EHWWHU XQGHUVWDQG FKDO
,)56 PHDVXUHV

&RPSRXQG \$QQXDO *URZWK&\$*5LW &\$*5WULF ZH XVH WR HYDOXDWH WKH JURZW
UHSUHVHQWV WKH JURZWK UDWH RYHU D SHULRG RI WLPH RQ DQ DQQXDO FRPS
,)56 PHDVXUH IRU &\$*5

\$GGLWLRQDO 5HFRQFLOLDWLRQV RI 1RQ ,)56)LQDQFLDO 0HDVXUHV

)UHH &DVK)ORZ

4XDUWHU (QGHC -XQR 4XDUWHUV (QGHC -XQ

,Q PLOOLRQV RI &DQDGLDQ GROODUV

1HW FDKV IORZV IURP RSHUDWLQJ DFWLYLWLHV

/HVV FDSLWDO H[SHQGLWXUHV SURSHUW\ DQG HTXLSPHQW DQG
LQWDQJLEOH DVVHWV

/HVV QHW OHDVH SD\PHQWV

)UHH FDKVQIRZ

6HH WKH 'HILQLWLRQV VHFWRQ RI WKLV 0' \$ IRU D GLVFXVLRQ RI IUHH FDKV IORZ D QRQ ,)56 PHDVXUH

&RQWUROV DQG 3URFHGXUHV

(YDOXDWLRQ RI 'LVFORVXUH &RQWUROV DQG 3URFHGXUHV

2XU &(2 DQG &)2 HYDOXDWHG RXU GLVFORVXUH FRQWUROV DQG SURFHGXUHV
5XOHV DÒ H DQG GÒ H DV RI WKH HQG RI WKH SHULRG FRYHUHG E\ WK
RXU &(2 DQG &)2 FRQFOXGHG WKDW RXU GLVFORVXUH FRQWUROV DQG SURFHGXUHV

&KDQJHV LQ ,QWHUQDO &RQWUROV RYHU)LQDQFLDO 5HSRUWLQJ

7KHUH KDV EHHQ QR FKDQJH LQ RXU LQWHUQDO FRQWURO RYHU ILQDQFLDO UH
UHTXLUH E\ SDUDJUDSK G RI 5XOHV DÒ RU GÒ XQGHU WKH 6HFXULWLH
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5LVN)DFWRUV

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GHVFULEHG LQDQXDO 5HSRUW LQFRUSRUDWHG KHUH E\ UHIHUHQFH H[FHSW I

:DU LQ 8NUDLQH PD\ UHVXOW LQ DGGLWLRQDO ULVNV WR RXU EXVLQHVV
0DQ\ FRXQWULHV DURXQG WKH ZRUOG LQFOXGLQJ WKH 86 &DQDGD DQG WKH 8
EXVLQHVV ZLWK%5XODUNQDQGLHV DQG LQGLYLGXDOV 1RQ FRPSOLDQFH ZLWK V
6WDQWHF WR JRYHUQPHQW HQIRUFHPHQW DV ZHOO DV UHSXWDWLRQDO ULVN

6WDQWHF GRHV QRW FXUUHQWUHQGHVWKXQHFRQWUROV RQ:8H20DQXFRQWLQXH WR
SHUIRUP GXH GLQJHQFH WR HQVXUH WKDW ZH DUH QRW ZRUNLQJ ZLWK DQ\ V

6XEVHTXHQW (YHQW

'LYLGHQGV

2Q\$XJXVW RXU %RDUG RI 'LUHFWRUV GHSDUJHGDDHGLS YLWDFDURIQWR
VKDUHKROGHUV6RSWHPHUG RQ

&DXW5RQDUGLQJ)RUZDUG /RRNLQJ 6WDWHPHQWV

2XU SXEOLF FRPPXQLFDWLRQV RIWHQ LQFOXGH ZULWWHQ RU YHUEDO IRUZDUG
WKH 86 3ULYDWH 6HFXULWLHV /LWLJDWLRQ 5HIRUP \$FW DQG &DQDGLDQ VHFUXU
GLVFORVXUHV UHJDUGLQJ SRVVLEOH HYHQWV FRQGLWLRQV RU UHVXOWV RI R
HFRQRPLF FRQGLWLRQV RU FRXUVHV RI DFWLRQ DQG LQFOXGH ILQDQFLDO RXW
ILQDQFLDO RXWORN RU IXWXUH RULHQWHG ILQDQFLDO LQIRUPDWLRQ LQ WKLV
DSSURYHG E\ PDQDJHPPHQW RI 6WDQWHF 6XFK ILQDQFLDO RXWORN RU IXWXUH
SXUSRVH RI SURYLGLQJ LQIRUPDWLRQ DERXW PDQDJHPPHQWxV FXUUHQW H[SHF

)RUZDUG ORRNQJ VWDWHPHQWV PD\ LQYROYH EXW DUH QRW DQG WR FRP
EH\RQG RXU VWUDWHJLHV RU IXWXUH DFWLRQV RXU WDUJHWV RXU H[SHFWDV
UHVXOWV RI RU RXWORN IRU RXU RSHUDWLRQV 6WDWHPHQWV RI WKLV W\SH
RU LQ RWKHU FRPPXQLFDWLRQV DQG DUH FRQWDLQH G LQ WKLV UHSRUW)RUZ
QRW OLPLWHG WR WKH IROORZLQJ

à 2XU YLVLRQ WR UHPDLQ D WRS WLHU JOREDO GHVLJQ ILUP

à 2XU EHOLHI WKDW 6WDQWHF UHPDLQV VWURQJO\ SRVLWLRQH G WR FDSWX
VWLPXOXV VSHQGLQJ

à

à 7KH \$PHULFDQ ,QVWLWXWH RI \$UFKLWHFWV \$%, DUFKL-XC UDO ELOOLG
IURP DW WKH HQG RI 0DUFK DV ULVLQJ LQIODWLRQ LQWHUHVW U
PDWHULDOV OHDYH WKH IXWXUH ORRNQJ LQFUHDVLRQ\ XQFOHDU

7KH SUHFHGLQJ OLVW RI IDFWRUV LV QRW H[KDXVWLYH ,QYHVWRUV DQG WKH
XQFHUWDLQLHV DQG SRWHQWLDO HYHQWV DQG WKH LQKHUHQW XQFHUWDLQV
VWDWHPHQWV WR PDNH GHFLVLRQV H IRUZDUG ORRNQJ VWDWHPHQWV KFRQW
UHSUHVHQW RXU H\$XJXVW DQG DFFRUGLQJ\ DUH VXEMHFW WR FKDQJH DI
PD\ EH UHTXLUHG E\ ODZ ZH GR QRW XQGHUDNH WR XSGDWH DQ\ IRUZDUG OF
PD\ EH PDGH IURP WLPH WR WLPH ,Q WKH FDVH RI WKH LW RV HPSUHFWHG S
FXUUHQW SUDFWLFH WR HYDOXDWH DQG ZKHUH ZH GHHP DSSURSULDWH WR S
UHTXLUHPHQWV ZH PD\ FKDQJH WKLV SUDFWLFH DW DQ\ WLPH DW RXU VROH G

, QWHURQGHQ&RQVROLGDWHG 6WDWHPHQWV RI
3RVLWLRQ

8QDXGLWHG

	-XQH	'HFHPEHU
.Q PLOOLRQV RI &DQDGLDQ GROODUV	1RWHV	
\$66(76		
&XUUHQW		
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8QELOOHG UHFHLYDEOHV		
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2WKHU DVVHWV		
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1RQ FXUUHQW		
3URSHU\ DQG HTXLSPHQW		
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*RRGZLOO		
,QWDQJLEOH DVVHWV		
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7RWDO DVVHWV		
/, \$%, /, 7, (6 \$1' (48, 7<		
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7UDGH DQG RWKHU SD\DEOHV		
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1RQ FXUUHQW		
/HDVH OLDELOLWLHV		
,QFRPH WD[HV SD\DEOH		
/RQJ WHUP GHEW		
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'HIUUHG WD[OLDELOLWLHV		
2WKHU OLDELOLWLHV		
7RWDO OLDELOLWLHV		
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6KDUH FDSLWDO		
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5HWDLQHGH HDUQLQJV		
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7RWDO VKDUHKROGHUVx HTXLW\		
1RQ FRQWUROOLQJ LQWHUHVWV		
7RWDO OLDELOLWLHV DQG HTXLW\		

6HH DFFRPSDQ\LQJ QRWHV

,QWHULP &RQGHQVHG &RQVROLGDWHG 6WDWHP

8QDXGLWHG

)RU WKH TXDUW)RU WKH TXDUW
-XQH -XQH

,Q PLOOLRQV RI &DQDGLDQ GROODUV H[FHSM B-W M DUH DPRXQWV

*URVV UHYHQXH

/HVV VXEFRQVXOWDQW DQG RWKHU GLUHFW H[SHQVHV

1HW UHYHQXH

'LUHFW SD\UROO FRVWV

3URMHFW PDUJLQ

\$GPLQLVWUDWLYH DQG PDUNHWLQJ H[SHQVHV

'HSUHFLDWLRQ RI SURSHUW\ DQG HTXLSPHQW

'HSUHFLDWLRQ RI OHDVH DVVHWV

\$PRUWL]DWLRQ RI LQWDQJLEOH DVVHWV

5HYHUVDO RI OHDVH DVVHW LPSDLUPHQW

1HW LQWHUHVW H[SHQVH

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,QFRPH EHIRUH LQFRPH WD[HV

,QFRPH WD[HV

&XUUHQW

'HIUUHG

7RWDO LQFRPH WD[HV

1HW LQFRPH IRU WKH SHULRG

:HLJKWHG DYHUDJH QXPEHU RI VKDUHV RXWVWDQGLQJ

E



,QWHULP &RQGHQVHG &RQVROLGDWHG 6WDWHP
RI &RPSUHKH,QVFRPH

8QDXGLWHG

)RU WKH TXDUWRU WKH ZR TXDUWHUV H
-XQH -XQH

,Q PLOOLRQV RI &DQDGLDQ GROODUV 1RWHV

1HW LQFRPH IRU WKH SHULRG

2WKHU FRPSUHKHQVLYH LQFRPH ORVV

,WHPV WKDW PD\ EH UHFODVVLILHG WR QHW LQFRPH LQ
VXEVTXHQW SHULRGV

([FKDQJH GLIIHUHQFHV RQ WUDQVODWLRQ RI IRUHLJQ
RSHUDWLRQV

1HW XQUHDOLJHG ORVV RQ)92&, ILQDQFLDO DVVHWV

8QUHDOLJHG JDLQ RQ LQWHUHVW UDWLHQW DQG WRWDO UHWXUQ
VZDSV

2WKHU FRPSUHKHQVLYH LQFRPH ORVV IRU WKH
SHULRG QHW RI WD[

7RWDO FRPSUHKHQVLYH LQFRPH IRU WKH SHULRG
QHW RI WD[

6HH DFFRPSDQ\LQJ QRWHV

,QWHULP &RQGHQVHG &RQVROLGDWHG 6WDWHP
8QDXGLWHG

,QGH[WR WKH		3DJH
1RWHV WR WKH&RUSRUDWH ,QIRUPDWLRQ)
8QDXGLWHG %DVLV RI 3UHSUDWLQR)
,QWHULP 5HFHQW \$FFRXQWLQJ 3URQRXQFHPHQWV DQG)	&KDQJHV WR\$)
&RQGHQVHG %XVLQHVV \$FTXLVLWLQR)
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	3URYLVLRQV)
	2WKHU /LDELWLHV)
	6KDUH &DSLWDO)
)DLU 9DOXH 0HDVXUHPHQWV)
)LQDQFLDO ,QVWUXPHQWV)
	(PSOR\HH &RVWV)
	2WKHU ([SHQVH ,QFRPH)
	&DVK)ORZ ,QIRUPDWLRQ)
	6HJPHQWHG ,QIRUPDWLRQ)
	(YHQW DIWHU WKH 5HSRUWLQJ 3HULRG)

1RWHV WR WKH 8QDXGLWHG ,QWHULP &RQGHQV
&RQVROLGDWHG)LQDQFLDO 6WDWHPHQWV

&RUSRUDWH ,QIRUPDWLRQ

7KH LQWHULP FRQGHQVHG FRQVROLGDWHG ILQDQFLDO VWDWHPHQWV FRQVRO
VXEVGLDULHV DQG LWV VWUXFWXUH ZR HTXW UWHUW MKGH &RPSDQ\ WKRU WJKH IR
LVVXDQFH LQ DFFRUGDQFH ZLWK D UHVROXWLRQ RI \$XNH V&RPSDQ\ WKV \$XGLW DQ
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RQ WKH 7RURQR 6WRFN ([FKDQJH 76; DQG 1HZ <RUN 6WRFN ([FKDQJH 1<6()
&RPSDQ\ xV UHJLVWHUHG RIILFH LV ORFDWHG DW 6XLWH \$YHQXH ()
GRPLFLOHG LQ &DQDGD

7KH &RPSDQ\ LV D SURYLGHU RI FRPSUHKHQVLYH SURIHVVLRQDO VHUylFHV LQ
FOLHQWV LQ WKH SXEOLF DQG SULYDWH VHFWRUV 7KH &RPSDQ\ xV VHUylFHV L
ODQGVFDSH DUFKLWHFWXUH VXUYH\LQJ HQYLURQPHQWDO VFLHQFHV SURMHF
SURMHFW FRQFHSW DQG SODQQLQJ WKURXJK WR GHVLJQ FRQVWUXFWLRQ DGP
GHFRPPLVVLRQLQJ DQG UHPHGLDWLRQ

%DVLV RI 3UHSUDWLRQ

7KHVH FRQVROLGDWHG ILQDQFLDO VWDWHPHQWV HHOV ZRUK QH HSDUH LQ DFFRUGDQ
,QWHUQDWLRQDO \$FFRXQLQJ 6WDQGDUG , \$6 ,QWHULP)LQDQFLDO 5HSRUW
QRW LQFOXGH DOO LQIRUPDWLRQ DQG GLVFORVXUHV UHTXLUHG LQ WKH DQXD
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7KH DFFRXQLQJ SROLFLHV DSSOLHG ZKHQ SUHSDULQJ WKH &RPSDQ\ xV FRQR
WKRVLV IROORZHG ZKHQ SUHSDULQJ WKH DQXDQDO FRQVR &RPSDQ\ ILQDQFLDO V
H[FHSW DV GHVFULEHG LQ QRWH

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2WKHU \$VVHWV

-XQH

'HFHPEHU

1RWH

)LQDQFLDO DVVHWV
 ,QYHVWPHQWV KHOG IRU VHOI LQVXUHG OLDELWLHV
 +ROGEDFNV RQ ORQJ WHUP FRQWUDFW
 2WKHU
 1RQ ILQDQFLDO DVVHWV
 ,QYHVWPHQWV LQ MRLQW YHQWXUHV DQG DVVRFLDWHV
 2WKHU

/HVV FXUUHQW SRUWLRQ ILQDQFLDO
 /HVV FXUUHQW SRUWLRQ QRQ ILQDQFLDO

/RQJ WHUP SRUWLRQ

)LQDQFLDO DVVHWV WKHU SULPDULO\ LQFOXGHV LQGHPQLILFDWLRQV VXEODVH UHF
 VZDS QRWH 1RQ ILQDQFLDO DVVHWV WKHU SULPDULO\ LQFOXGHV WUDQ
 WD[FUHGLWV

,QYHVWPHQWV KHOG IRU VHOI LQVXUHG OLDELWLHV LQFOXGH JRYHUQPHQW
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 LQFRPH ORVV ,QYHVWPHQWV DOVR LQFOXGH HTXLW\ VHFUXLWLHV WKDW DUH
 JDLQV ORVVHV UHFRUGHG LQ QZR IRU FRPHUWLRPSDWKHEBUCRRQ
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 -XQH Q XQUHDOLJHG ORVV RI

/RQJ 7HUP 'HEW

-XQH

'HFHPEHU

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 7HUP ORDQ
 1RWHV SD\DEOH
 6RIWZDUH ILQDQFLQJ REOLJDWLRQV

/HVV FXUUHQW SRUWLRQ

/RQJ WHUP SRUWLRQ

,QWHUHVW H[SHQVH RQ WKH &RPSDQWZROTRXDUWHZDFVGHEXQIRU WQH ILUVV

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7KH &RPSDQ\ KDV V\QGLFDWHG FUHGLW IDFLOLWLHV VWUXFWXUHG DV D VXVW
LQWHUHVW DW D ILQHUHQFH RI 7KH QRWHV UDQN SDUL SDVX ZLWK DOO RWKH
WKH &RPSDQ\

5HYROYLQJ FUHGLW IDFLOLWLHV DQG WHUP ORDQ
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UHYROYLQJ FUHGLW IDFLOLW\ DQG VHQLRU V LQ WZR WUDQFKHV \$GGLW
IXQGV FDQ EH DFFHVVHG VXEMHFW WR DSSURYDO DQG KHQRU WKHQ DUH
IDFLOLW\ DQG WKH WHUP ORDQ DUH XQVHFXUHG PD\ EH UHSDLG IURP WLPH W
DW YDULRXV GDWHV EHIRU

3URYLVLRQV

6HOI
LQVXUHG /HDVH 2QHURXV
OLDELOLWLRQV DLPVUHVWRUDWLRQV WUDFWV 7RWDO

-DQXDU\

&XUUHQW SHULRG SURYLVLRQV

g BT 212.63 533.64001 Td (() (9 H) (3

\$FTXLVLWLRQV

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3DLG RU RWKHUZLVH VHWWOHG

,PSDFW RI IRUHLJQ H[FKDQJH

/HVV FXUUHQW SRUWLRQ

/RQJ WHUP SRUWLRQ

,QFUHDVHV LQ SURYLVLRQV IRU FODLPV ZHDUWPHDGH & RPLSDJQW KM LIU WWH SURF
ILQDOLJLQJ VHWWOHPPHQW DJUHHPPHQWV IRU FHUWDLQ FODLPV DQG LQVXUDQFH
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+ROGHUV RI FRPPRQ VKDUHV DUH HQWLWOHG WR UHFHLYH GLYLGHQGV ZKHQ G
WDEOH EHORZ GHVFULEHV WKH GLYLGHQGV SDLG LQ

			'LYLGHQG SHU 6KDUH 3DLG
'DWH 'HFODUHG	GHRUG	'DWH 3D\PHQW	'DWH
1RYHPEHU	'HFHPEHU	-DQXDU\	
)HEUXDU\	0DUFK	\$SULO	
0D\	-XQH	-XO\	Ó

\$WXQH WUDGH DQG RWKHU SD\DEOHGHRUGWKHGLYLGHQGVGHFODUHG R
6KDUH EDVHG SD\PHQW WUDQVDFWLRQV

'XULQ.VHFI TXDU' WKH &RPSDQ\ UHFRJQLJHG D QHW WKSURIEDVHG FRPSHQV
-XQH LQ DGPLQLVWUDWLYH DQG PDUNHWLQJ H[SHQVHV LQ WKH FRQVR
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Q QRWH

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IRU GHIHUUHG WD[LPSDFWV RQ VKDUH EDVHG FRPSHQVDWLRQ

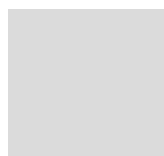
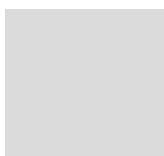
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LVVXHG L3OVR GXULQWZWKDULWV 368V ZHUH SDLG DW D3OVRRI
368V ZHUH SDLG DW D3OVRRI ZHUH SDLG DW D3OVRRI
QR SD\PHQWV ZHUH PDGH IRU 568V

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)DLU 9DOXH 0HDVXUHPHQWV
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à /HYHO Ó TXRWHG PDUNHW SULFHV
à /HYHO Ó YDOXDWLRQ WHFKQLTXHV PDUNHW REVHUYDEOH
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:KHQ IRUPLQJ HVWLPDWHV WKH &RPSDQ\ XVHV WKH PRVW REVHUYDEOH LQSW
YDOXH PHDVXUHPHQW UHIOHFWV LQSWV RI GLIIHUHQW OHYHOV ZLWKLQ WKH
EDVHG RQ WKH ORZHVW OHYHO RI VLJQLILFDQW LQSW

:KHQ GHWHUPLQLQJ IDLU YDOXH WKH &RPSDQ\ FRQVLGHUV WKH SULQFLSDO RU
WUDQVDFW DQG WKH DVVXPSWLRQV WKDW PDUNHW SDUWLFLSDQWV ZRXOG XVH
PHDVXUHV FHUWDLQ ILQDQFLDO DVVHWV DQG OLDELOLWLHV DW IDLU YDOXH RQ

)RU ILQDQFLDO LQVWUXPHQWV UHFRJQLJHG DW IDLU YDOXH RQ D UHFXUULQJ E



)RU WKH

7KH IROORZLQJ WDEOHV GLVFORVH WKH GLVDJJUHJDWLRQ RI QRQ FXUUHQW DV
JHRJUDSKLF DUHD DQG VHUFLFHV

*HRJUDSKLF LQIRUPDWLRQ

1RQ &XUUHQW \$VVHWV *URVV 5HYHQXH

-XQH 'HFHPEHU)RU WKH TXDUWHU)RUHQGHGZR TXDUWHUV H
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\$XVWUDOLD
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1RQ FXUUHQW DVVHWV FRQVLVW RI SURSHU\ DQG HTXLSPHQW OHDVH DVVHW
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IRU \$XVWUDOLD ZDV UHVWDWHG IURP WR DQG RWKHU JOREDO JHRJU
7KH XQFHUWDLQ ZDV PDGH IRU FHUWDLQ DVVHWV LQ \$XVWUDOLD WKDW ZHUH SUHYLRXV

*URVV UHYHQXH LV DWWULEXWHG WR FRXQWULHV EDVHG RQ WKH ORFDWLRQ R

*URVV UHYHQXH LV DWWULEXWHG WR FRXQWULHV EDVHG RQ WKH ORFDWLRQ R
)RU WKH TXDUWHU)RUHQGHGZR TXDUWHUV H
-XQH -XQH

,QIUDVWUXFWXUH
:DWHU

3HUIRUPDQFH ZLOO IOXFWXDWH TXDUWHU WR TXDUWHU 7KH ILUVW DQG IRXUW
IOXFWXDWLRQ WKH &RPSDQ\ KDV FRQFOXGHG WKDW LW LV QRW KLJKO\ VHDVR





,IEH 3¼GI

7IGYVMXMIW)\GLERKI 0MWXMRK



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