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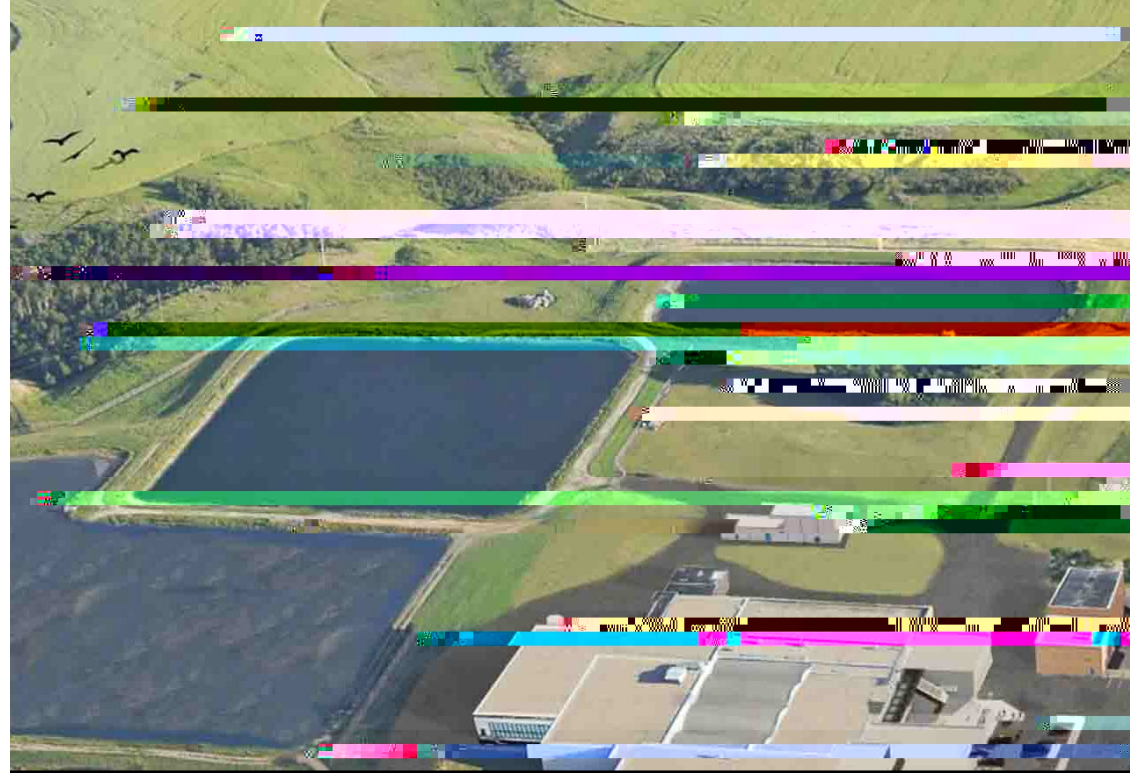






# Trends and growth – Canada

- Water – ramp up of major projects
- Energy & Resources – accelerating focus on energy transition
- Infrastructure – continued demand for community development and transit



**Buffalo Pound Water Treatment Plant Renewal Project**  
Moose Jaw, Saskatchewan, Canada



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# Outlook

## 2023 Financial Targets

Targets	2023 Annual Range
Net revenue growth	7% to 11%
Adjusted EBITDA as % of net revenue <sup>(1)</sup>	16% to 17%
Adjusted net income as % of net revenue <sup>(1)</sup>	above 7.5%
Adjusted diluted EPS growth <sup>(1)</sup>	9% to 13%
Adjusted ROIC (note) <sup>(1)</sup>	above 10.5%

(1) Adjusted EBITDA, adjusted net income, adjusted ROIC, and adjusted diluted EPS are non-IFRS and other financial measures (discussed in the Definition section of our 2022 Annual Report).

Note: Adjusted ROIC is calculated annually at the end of the year.

Metro Crenshaw/LAX Transit Corridor  
Los Angeles, California, USA

